



FOR IMMEDIATE RELEASE

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**WILSHIRE FURTHER FUELS ‘POWERED BY WILSHIRESM’ CUSTOM INDEX SUITE
FOR FIRST ADOPTER OF PROGRAM WITH
LAUNCH OF ABR ENHANCED SHORT VOLATILITY INDEXSM**

***-- Fifth Index from ABR Dynamic Funds, LLC, Leverages Short Volatility as Critical Part of
Proprietary Index Strategy, Designed to Realize Long-Term Capital Appreciation --***

SANTA MONICA, Calif., January 31, 2017 –Wilshire Associates (Wilshire®) today announced the launch of a new index Powered by WilshireSM, the ABR Enhanced Short Volatility IndexSM (ABRXIV). The new index, created and owned by ABR Dynamic Funds, LLC (“ABR”) and calculated by Wilshire, is designed to measure a strategy that aims to capture volatility decay in order to generate long term performance.

The index uses dynamic inverse exposure to VIX Index futures to leverage the long-term downward trend of traditional volatility assets while still mitigating their appreciation during a crisis. The proprietary model used to construct the index also applies dynamic exposure to U.S. 20+ year Treasuries in an attempt to further reduce drawdowns.

“Wilshire Analytics is proud to continue support to help bring a fifth unique Powered by Wilshire index offering from ABR Dynamic Funds, LLC. Wilshire’s calculation and analytical expertise combined with ABR’s committed expansion of innovative, rules-based indexes demonstrate the value of a Powered by Wilshire approach which can help clients bring new investment benchmark strategy ideas to market quickly,” commented Robert J. Waid, Managing Director at Wilshire Associates.

“We are proud to introduce the ABR Enhanced Short Volatility Index, our fifth offering calculated by Wilshire,” states Taylor Lukof, CEO of ABR Dynamic Funds, LLC. “As we have demonstrated with our other index offerings, volatility can be managed systematically. Selling volatility premium represents a wonderful business, on average, about 7 out of every 8 years, until a market crisis appears. ABR has developed an index that systematically captures the premium associated with selling volatility while significantly reducing drawdowns historically associated with sharp increases in volatility. In fact, ABR’s Enhanced Short Volatility Index has

a historical maximum drawdown that is around 50% lower than just selling volatility alone,” added Lukof.

For more information about the ABR Enhanced Short Volatility Index, please visit <https://www.wilshireindexes.com/products/ft-wilshire-indexes-other>.

About Wilshire Associates

Wilshire Associates, a leading global financial services firm, provides consulting services, analytics solutions and customized investment solutions to plan sponsors, investment managers and financial intermediaries. Its business units include Wilshire Analytics, Wilshire Consulting, Wilshire Funds Management and Wilshire Private Markets.

The firm was founded in 1972, providing revolutionary technology and acting as an early innovator in the application of investment analytics and research to investment managers in the institutional marketplace. Wilshire also is credited with helping to develop the field of quantitative investment analysis that uses mathematical tools to analyze market risks. All other business units evolved from Wilshire’s strong analytics foundation.

Wilshire developed the Wilshire 5000 Total Market Index and became an early innovator in creating integrated asset/liability analysis/simulation models as well as practical models in risk budgeting through beta and active risk analysis. Wilshire has grown to a firm of approximately 300 employees serving the needs of investors around the world.

Based in Santa Monica, California, Wilshire provides services to clients in more than 20 countries representing more than 500 organizations with assets totaling approximately US \$7 trillion.* With ten offices worldwide, Wilshire Associates and its affiliates are dedicated to providing clients with the highest quality counsel, products and services. Wilshire® and Wilshire 5000® are registered service marks of Wilshire Associates Incorporated. Wilshire 5000 Total Market IndexSM, Powered by WilshireSM and Wilshire Bond IndexSM are service marks of Wilshire Associates Incorporated.

Please visit www.wilshire.com for more information.
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About ABR Dynamic Funds

ABR Management LLC, the parent company of ABR Dynamic Funds, was founded in 2010 by Taylor Lukof as a research-focused trading group managing internal proprietary capital. In March 2015, ABR Dynamic Funds, LLC was formed, as a subsidiary of ABR Management, to license intellectual property from the parent company in order to create indices and liquid alternative solutions for clients.

Today, ABR Dynamic Funds is an innovative, global investment management and R&D firm with a focus on liquid alternative index creation and product development. The firm develops systematic strategies across all asset classes for the creation of proprietary indexes with its partners. These indexes are licensed by ABR to deliver investable solutions to clients.

Please visit <http://abrfunds.com/home/> for more information.

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*Client assets are as represented by Pensions and Investments (P&I), detailed in P&I's "Largest Retirement Funds" and P&I's "Largest Money Managers (U.S. institutional tax-exempt assets)" as of 9/30/15 and 12/31/15, and published 2/8/16 and 5/30/16, respectively).