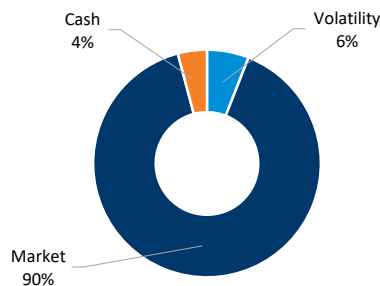




The **ABR Dynamic Blend Equity and Volatility IndexSM** is designed by ABR Dynamic Funds, LLC to capitalize on U.S. equity market volatility. The ABR Dynamic Blend Equity and Volatility Index uses a proprietary model of market volatility to signal if it should be invested or not. The model determines the appropriate blend of exposure to the market using the S&P 500 and volatility using the S&P 500 VIX Short-Term Futures. Created in 2015, with a time series of data beginning on December 31, 2005, the ABR Dynamic Blend Equity and Volatility Index is designed for long-term market outperformance with lower risk.

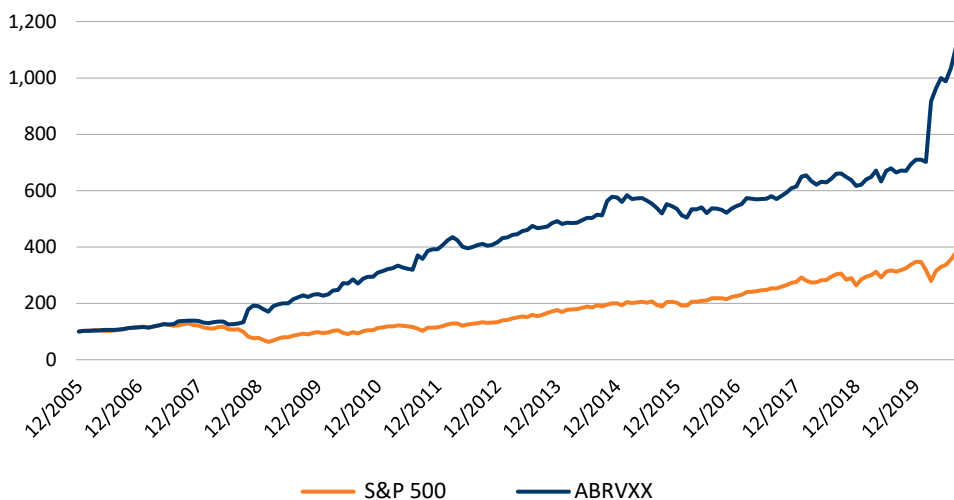
FIVE-YEAR AVERAGE EXPOSURE



PERFORMANCE SNAPSHOT

| TOTAL RETURN (%) | | | ANNUALIZED TOTAL RETURN (%) | | | |
|------------------|-------|-------|-----------------------------|--------|--------|---------|
| 3-month | Ytd | 2019 | 1-year | 3-year | 5-year | 10-year |
| 3.07 | 43.41 | 15.12 | 51.68 | 20.50 | 14.42 | 13.50 |

PERFORMANCE HISTORY



SINCE INCEPTION RISK VALUES

| INDEX | ANNUALIZED RETURN | CORRELATION TO S&P 500 | UP CAPTURE RATIO | DOWN CAPTURE RATIO | MAX DRAWDOWN | STANDARD DEVIATION | BETA TO S&P 500 | SHARPE RATIO | SORTINO RATIO |
|--------------------|-------------------|------------------------|------------------|--------------------|--------------|--------------------|-----------------|--------------|---------------|
| ABRVXX | 17.04% | 10.3% | 67.4% | -0.6% | -13.6% | 16.2% | 0.11 | 1.04 | 3.00 |
| S&P 500 | 9.20% | 100.0% | 100.0% | 100.0% | -50.9% | 15.0% | 1.00 | 0.60 | 0.81 |

Objective

Long-term market outperformance.

Key Features

- Proprietary measure of volatility
- Either cash or split between the S&P 500 and S&P 500 VIX Short-Term Futures
- Maximum exposure to S&P 500 VIX Short-Term Futures is 50 percent
- Aims to provide lower than market risk
- Exposures updated daily
- Notionally unleveraged
- Long-only
- Created April 30, 2015

Quick Facts

WEIGHTING

Market and volatility

REVIEW FREQUENCY

Daily

BASE VALUE

Total Index: 100.00 (at Dec 31, 2005)

CALCULATION FREQUENCY

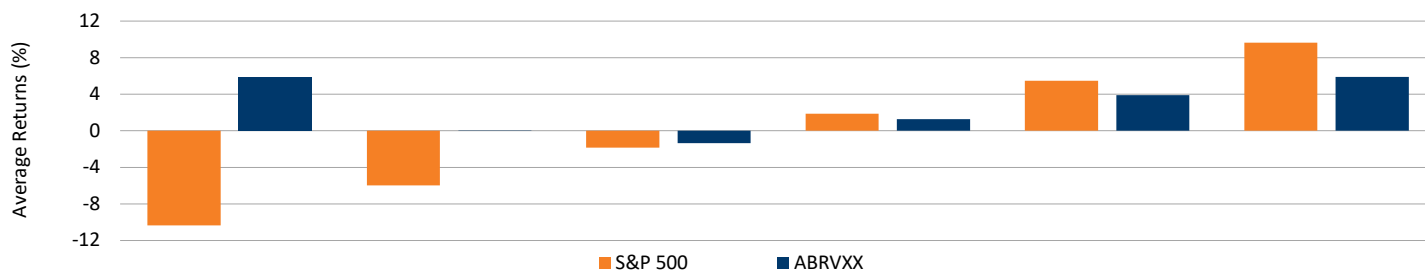
Daily for each U.S. trading day

HISTORY AVAILABILITY

Daily from December 31, 2005



ABRVXX VS. MARKET MONTHLY RETURNS



| MARKET RANGE (%) | LESS THAN -8 | -8 TO -4 | -4 TO 0 | 0 TO 4 | 4 TO 8 | 8 OR GREATER |
|--------------------------|--------------|----------|---------|--------|--------|--------------|
| Market Avg Return | -10.35 | -5.98 | -1.84 | 1.88 | 5.48 | 9.64 |
| ABRVXX Avg Return | 5.81 | 0.04 | -1.35 | 1.26 | 3.91 | 5.89 |
| Observations | 8 | 13 | 34 | 91 | 24 | 7 |

EXPECTED SYMBOLOGY

| SUGGESTED TICKER | BLOOMBERG | REUTERS STATION | YAHOO |
|------------------|---------------|-----------------|---------|
| ABRVXX | ABRVXX<index> | us;ABRVXX | ^ABRVXX |

More Information

Powered by Wilshire Indexes, please visit www.wilshire.com, email wilshireindexes@wilshire.com, or call Jeffrey Foley at 310.260.6616.

ABR Dynamic Funds, LLC, please visit <https://abrfunds.com/home/> or email info@abrfunds.com.

The S&P 500 Index, as adjusted to reflect reinvestment of dividends, is an unmanaged index of 500 stocks and sets forth the performance of a broad-based stock market index. The CBOE Volatility Index, otherwise known as VIX[®], is the leading measure of the stock market's expectation of volatility, as implied by S&P 500 options. The S&P 500[®] VIX Short-Term Futures Index utilizes prices of the next two near-term VIX[®] futures contracts to replicate a position that rolls the nearest month VIX futures to the next month on a daily basis in equal fractional amounts.

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