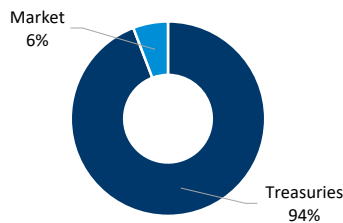




The **ABR Dynamic Blend Treasury and Equity IndexSM** is designed by ABR Dynamic Funds, LLC to outperform U.S. Treasuries with remaining maturities greater than 20 years, as measured by the Barclays U.S. Treasury 20+ Year Total Return Index (the "Benchmark"). The ABR Dynamic Blend Treasury and Equity Index uses a proprietary model of treasury pricing pressure to determine the appropriate blend of exposures to treasuries using the Benchmark and to the equity market using the S&P 500. Created in 2016, with a time series of data beginning on December 30, 1994, the ABR Dynamic Blend Treasury and Equity Index is designed to outperform the Benchmark while maintaining a high correlation to it.

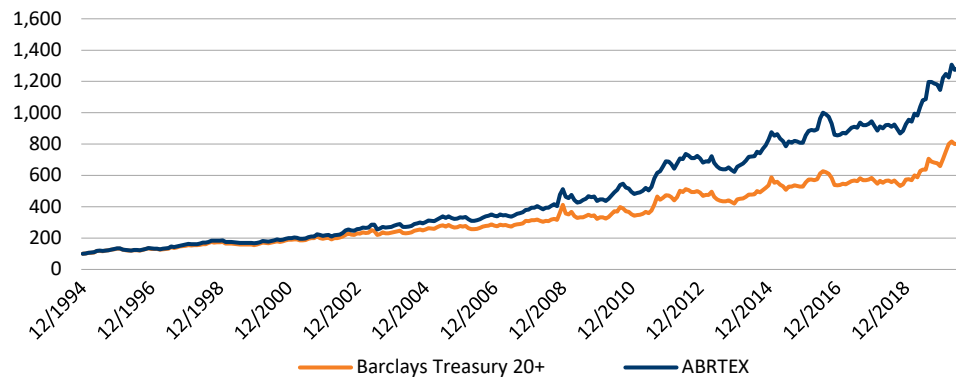
FIVE-YEAR AVERAGE EXPOSURE



PERFORMANCE SNAPSHOT

| TOTAL RETURN (%) | | | ANNUALIZED TOTAL RETURN (%) | | | |
|------------------|-------|-------|-----------------------------|--------|--------|---------|
| 3-month | Ytd | 2019 | 1-year | 3-year | 5-year | 10-year |
| 1.28 | 12.78 | 23.62 | 8.00 | 11.93 | 9.51 | 8.96 |

PERFORMANCE HISTORY



FIVE-YEAR RISK VALUES

| | ANNUALIZED RETURN | CORRELATION TO S&P 500 | CORRELATION TO BENCHMARK | EXPOSURE TO BENCHMARK | STANDARD DEVIATION | BETA TO S&P 500 | SHARPE RATIO |
|------------------|-------------------|------------------------|--------------------------|-----------------------|--------------------|-----------------|--------------|
| ABRTEX | 9.51% | 13.9% | 72.0% | 94.2% | 11.2% | -0.04 | 0.83 |
| Benchmark | 8.41% | -36.7% | 100.0% | 100.0% | 11.6% | -0.28 | 0.70 |

SINCE INCEPTION RISK VALUES

| | ANNUALIZED RETURN | CORRELATION TO S&P 500 | CORRELATION TO BENCHMARK | EXPOSURE TO BENCHMARK | STANDARD DEVIATION | BETA TO S&P 500 | SHARPE RATIO |
|------------------|-------------------|------------------------|--------------------------|-----------------------|--------------------|-----------------|--------------|
| ABRTEX | 10.45% | -2.8% | 87.5% | 94.1% | 11.1% | -0.08 | 0.92 |
| Benchmark | 8.43% | -28.1% | 100.0% | 100.0% | 11.8% | -0.19 | 0.69 |

Objective

Long-term outperformance of 20+ year U.S. Treasuries.

Key Features

- Proprietary measure of U.S. Treasury price pressure
- Composed of the Barclays U.S. Treasury 20+ Year and the S&P 500
- Exposures updated daily
- Highly correlated to treasuries over time
- Notionally unleveraged
- Long-only
- Created April 22, 2016

Quick Facts

WEIGHTING

Treasuries and Market

REVIEW FREQUENCY

Daily

BASE VALUE

Total Index: 100.00 (at Dec 30, 1994)

CALCULATION FREQUENCY

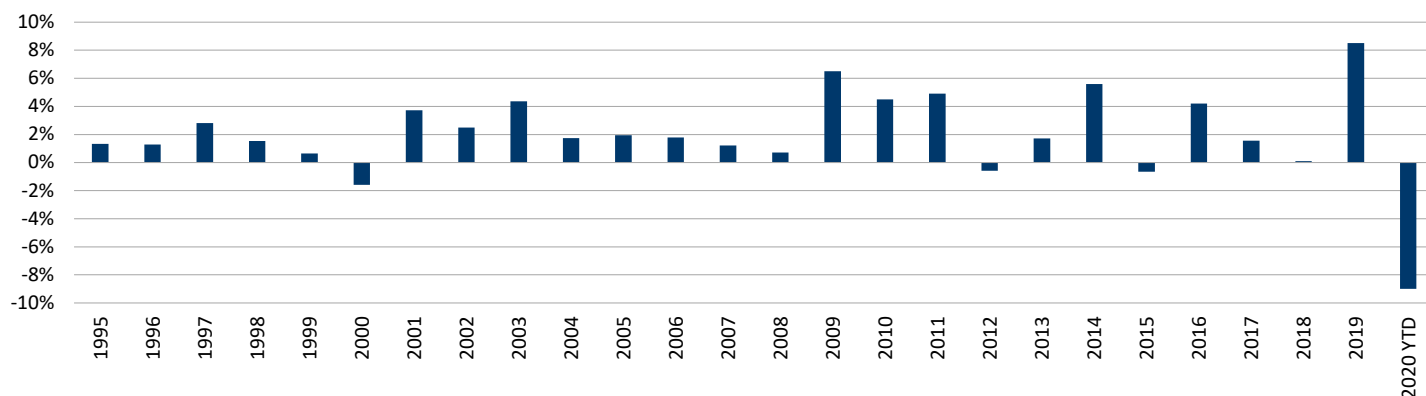
Daily for each U.S. trading day

HISTORY AVAILABILITY

Daily from December 30, 1994



EXCESS RETURN OVER BARCLAYS TREASURY 20+



EXPECTED SYMBOLOGY

| SUGGESTED TICKER | BLOOMBERG | REUTERS STATION | YAHOO |
|------------------|---------------|-----------------|---------|
| ABRTEX | ABRTEX<index> | us;ABRTEX | ^ABRTEX |

More Information

Powered by Wilshire Indexes, please visit www.wilshire.com, email wilshireindexes@wilshire.com, or call Jeffrey Foley at 310.260.6616.

ABR Dynamic Funds, LLC, please visit <https://abrfunds.com/home/> or email info@abrfunds.com.

The S&P 500 Index, as adjusted to reflect reinvestment of dividends, is an unmanaged index of 500 stocks and sets forth the performance of a broad-based stock market index. The Barclays U.S. 20+ Year Treasury Bond Index is an unmanaged index of U.S. Treasury securities that have a remaining maturity of at least 20 years. The index measures the performance of U.S. Treasury securities that have a remaining maturity of at least 20 years.

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The performance of the Index shown is hypothetical, does not reflect actual trading and does not reflect the deduction of any advisory fees, brokerage or other commissions and other expenses that a subscriber to the Index will bear. The performance of the Index and other indices also reflects the reinvestment of dividends and other earnings. Past performance is not indicative of future results and it is possible that investing in accordance with the Index could lead to losses in your investment. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS.

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