

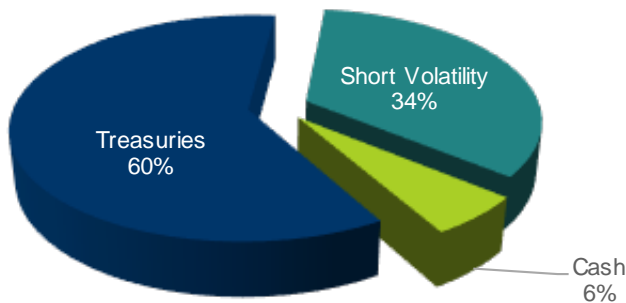
ABR Enhanced Short Volatility IndexSM

June 30, 2020 | INDEX FACTSHEET



The **ABR Enhanced Short Volatility IndexSM**, designed by ABR Dynamic Funds, LLC, seeks significant long-term returns. The ABR Enhanced Short Volatility Index uses dynamic inverse exposure to VIX Index futures to capitalize on the long-term downward trend of volatility assets while mitigating their appreciation in a crisis. The ABR Enhanced Short Volatility Index proprietary model also applies dynamic exposure to U.S. 20+ year treasuries in further seeking to reduce drawdowns. Created in 2017, with a time series of data beginning on December 30, 2005, the ABR Enhanced Short Volatility Index is designed to capture volatility decay in order to generate substantial performance.

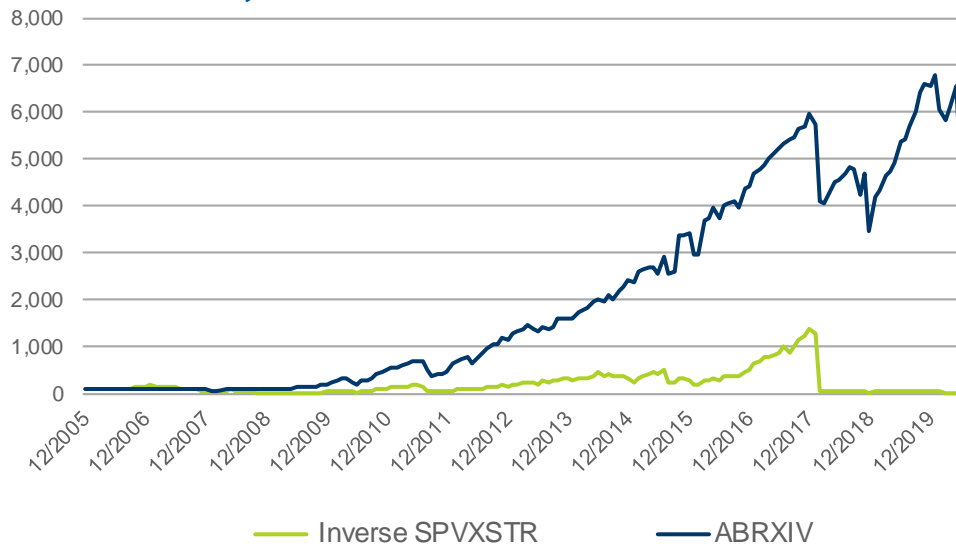
Five-Year Average Exposure



Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2019	1-year	3-year	5-year	10-year
-16.14	-25.38	89.6	-8.95	-2.19	13.66	37.48

Performance History



Objective

Long-term capital appreciation.

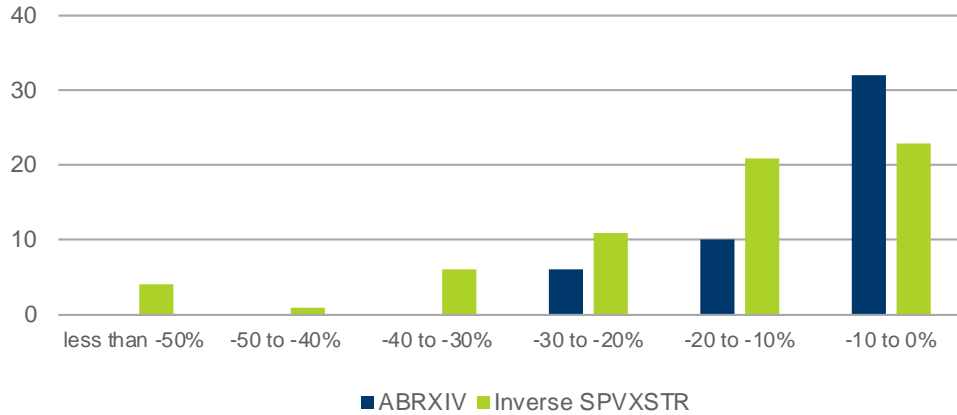
Key Features

- Proprietary measure of volatility.
- Exposures updated daily:
 - Inverse S&P 500 VIX Short-Term Futures Index
 - Barclays U.S. Treasury 20+ Year Index
 - Cash
- Limited daily rebalance size.
- Correlated to Inverse VIX Index futures but with mitigated drawdowns.
- Created January 31, 2017.

Since Inception Risk Values

Index	Annualized Return	Correlation to Inverse SPVXSTR	Correlation to Barclays Treasury 20+	Max Drawdown	Standard Deviation	Sharpe Ratio
ABRXIV	30.79%	77.2%	-20.5%	-44.4%	35.3%	0.9
Inverse SPVXSTR	-12.26%	100.0%	-34.9%	-98.9%	68.9%	-0.2

Frequency of Negative Monthly Returns



Negative Monthly Return Range (%)	less than -50%	-50 to -40%	-40 to -30%	-30 to -20%	-20 to -10%	-10 to 0%
ABRXIV	0	0	0	6	10	32
Inverse SPVXSTR	4	1	6	11	21	23

* Number of months where this occurred.

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
ABRXIV	ABRXIV<index>	us;ABRXIV	^ABRXIV

More Information

Powered by Wilshire Indexes, please visit www.wilshire.com, email wilshireindexes@wilshire.com, or call Jeffrey Foley at 310.260.6616. ABR Dynamic Funds, LLC, please visit <https://abrfunds.com/home/> or email info@abrfunds.com.

The performance of the Index shown is hypothetical, does not reflect actual trading and does not reflect the deduction of any advisory fees, brokerage or other commissions and other expenses that a The Barclays U.S. 20+ Year Treasury Bond Index is an unmanaged index of U.S. Treasury securities that have a remaining maturity of at least 20 years. The CBOE Volatility Index, otherwise known as VIX®, is the leading measure of the stock market's expectation of volatility, as implied by S&P 500 options. The S&P 500® VIX Short-Term Futures Index utilizes prices of the next two near-term VIX® futures contracts to replicate a position that rolls the nearest month VIX futures to the next month on a daily basis in equal fractional amounts.

The ABR Enhanced Short Volatility Index™ ("Index") is based on a methodology designed by ABR Dynamic Funds, LLC and is Powered by Wilshire. Wilshire Associates Incorporated ("Wilshire") calculates and distributes the Index based on the third-party supplied methodology, information and data. Wilshire makes no representations about the intended purpose or the methodology, information or data used to construct the Index. It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire makes no representations regarding the advisability of investing in investment products based on the Index, which is not sponsored, endorsed, sold or promoted by Wilshire. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the Index or investment vehicles intended to track the performance of the Index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the Index performance shown. Inclusion of a company in the Index does not in any way reflect an opinion of Wilshire on the investment merits of the company.

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Quick Facts

Weighting

Inverse volatility, treasuries, and cash

Review Frequency

Daily

Base Value

Total Index: 100.00 (at Dec 30, 2005)

Calculation Frequency

Daily for each U.S. trading day

History Availability

Daily from December 30, 2005