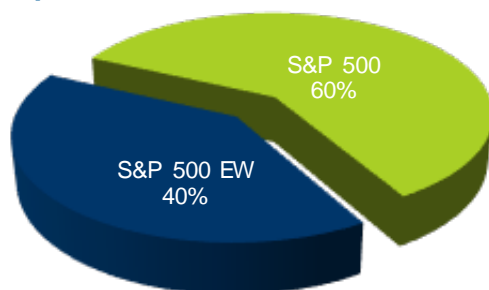


ABR Dynamic Weight IndexSM

June 30, 2020 | INDEX FACTSHEET

The **ABR Dynamic Weight IndexSM** designed by ABR Dynamic Funds, LLC, measures a proprietary model that reweights the S&P 500 by blending its market-capitalization-weighted and equal-weighted indices. The model targets the generally higher returns of smaller capitalization stocks in the S&P 500 over long periods of time while also dynamically mitigating extended periods of equal weight underperformance of capitalization weight, aiming to outperform the S&P 500. Created in 2017 with a time series of data beginning on December 31, 1990, the index is designed to measure a strategy that aims to harvest the risk premium inherent in smaller capitalization stocks within the S&P 500.

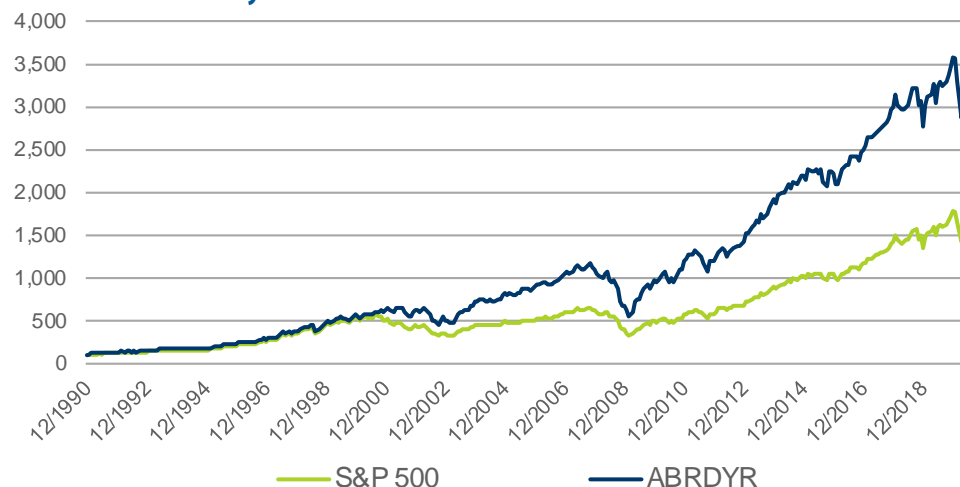
Five-Year Average Exposure



Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2019	1-year	3-year	5-year	10-year
16.99	-5.94	29.18	3.49	7.46	8.64	13.57

Performance History



Since Inception Risk Values

Index	Annualized Return	Correlation to S&P 500	Max Drawdown	Up Capture Ratio	Down Capture Ratio	Standard Deviation	Beta to S&P 500	Sharpe Ratio
ABRDYR	12.66%	96.5%	-53.1%	108.0%	97.2%	15.4%	1.03	0.81
SPXT	10.14%	100.0%	-50.9%	100.0%	100.0%	14.4%	1.00	0.69

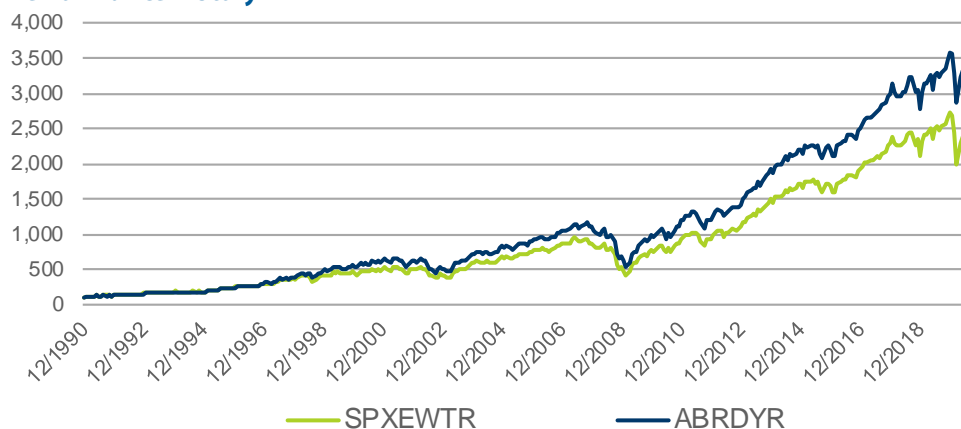
Objective

Measures a proprietary reweighted blend of the S&P 500, targeting long-term S&P 500 outperformance.

Key Features

- Proprietary model of component weighting.
- Exposure updated daily:
 - S&P 500 Total Return Index.
 - S&P 500 Equal Weighted Total Return Index.
- Limited daily rebalance size.
- Notionally unleveraged.
- Long-only.
- Created April 21, 2017.

Performance History



Index	Annualized Return	Sharpe Ratio	Max Drawdown
ABRDYR	12.66%	0.81	-53.1%
SPXEWTR	11.43%	0.73	-54.9%
SPXT	10.14%	0.69	-50.9%

Expected Symbolology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
ABRDYR	ABRDYR<index>	us;ABRDYR	^ABRDYR

More Information

Powered by Wilshire Indexes, please visit www.wilshire.com, email wilshireindexes@wilshire.com, or call Jeffrey Foley at 310.260.6616. ABR Dynamic Funds, LLC, please visit <https://abrfunds.com/home/> or email info@abrfunds.com.

Quick Facts

Weighting

Equities

Review Frequency

Daily

Base Value

Total Index: 100.00 (at Dec 31, 1990)

Calculation Frequency

Daily for each U.S. trading day

History Availability

Daily from December 31, 1990

The S&P 500 Index, as adjusted to reflect reinvestment of dividends, is an unmanaged index of 500 stocks and sets forth the performance of a broad-based stock market index.

The ABR Equity Dynamic Weight Index™ ("Index") is based on a methodology designed by ABR Dynamic Funds, LLC and is Powered by Wilshire. Wilshire Associates Incorporated ("Wilshire") calculates and distributes the Index based on the third-party supplied methodology, information and data. Wilshire makes no representations about the intended purpose or the methodology, information and data used to construct the Index. It is not possible to invest directly in an index. Exposure to an asset class represented by an index may be available through investable instruments derived from that index. Wilshire makes no representations regarding the advisability of investing in investment products based on the Index, which is not sponsored, endorsed, sold or promoted by Wilshire. Index returns do not reflect payment of certain sales charges or fees an investor may pay to purchase the securities underlying the Index or investment vehicles intended to track the performance of the Index. The imposition of these fees and charges would cause actual performance of the securities/vehicles to be lower than the Index performance shown. Inclusion of a company in the Index does not in any way reflect an opinion of Wilshire on the investment merits of the company.

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