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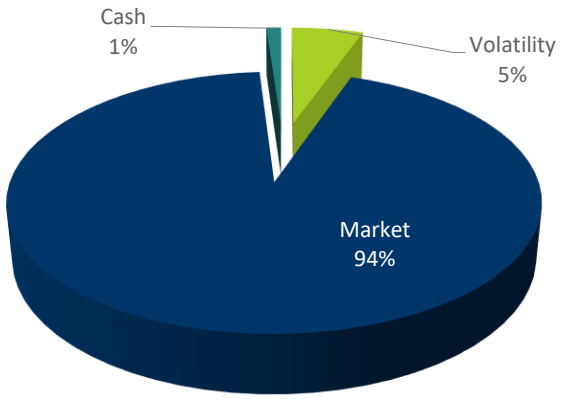
ABR Dynamic Blend Equity and Volatility Index℠

December 31, 2017 | INDEX FACT SHEET

The **ABR Dynamic Blend Equity and Volatility Index℠** is designed by ABR Dynamic Funds, LLC to capitalize on U.S. equity market volatility. The ABR Dynamic Blend Equity and Volatility Index uses a proprietary model of market volatility to signal if it should be invested or not. The model determines the appropriate blend of exposure to the market using the S&P 500 and volatility using the S&P 500 VIX Short-Term Futures. Created in 2015, with a time series of data beginning on December 31, 2005, the ABR Dynamic Blend Equity and Volatility Index is designed for long-term market outperformance with lower risk.

Five-Year Average Exposure



Objective

Long-term market outperformance.

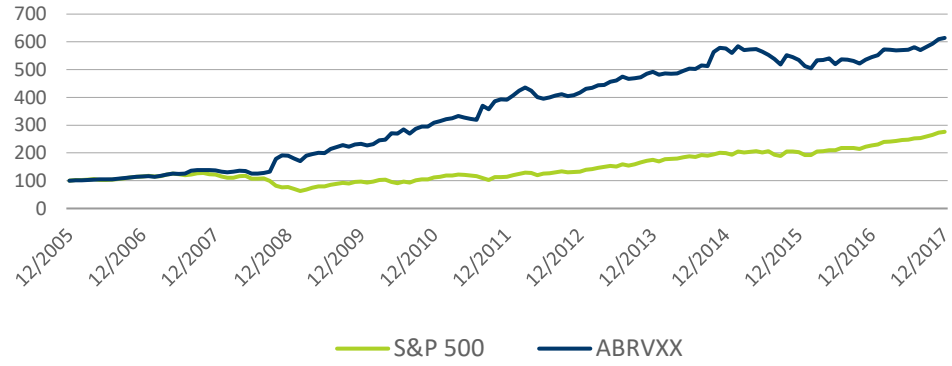
Key Features

- Proprietary measure of volatility.
- Either cash or split between the S&P 500 and S&P 500 VIX Short-Term Futures.
- Maximum exposure to S&P 500 VIX Short-Term Futures is 50 percent.
- Aims to provide lower than market risk.
- Exposures updated daily.
- Notionally unleveraged.
- Long-only.
- Created April 30, 2015.

Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2016	1-year	3-year	5-year	10-year
5.57	12.74	1.79	12.74	2.18	8.03	16.17

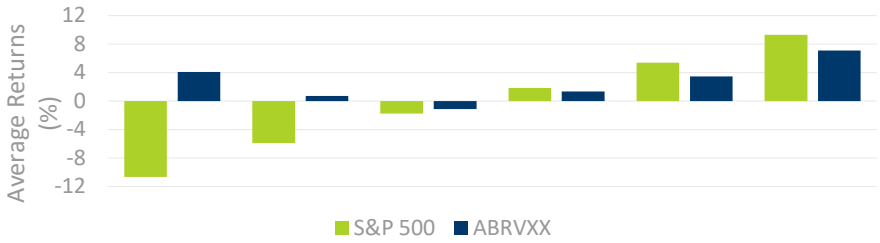
Performance History



Since Inception Risk Values

Index	Annualized Return	Correlation to S&P 500 VIX Future	Correlation to S&P 500	Up Capture Ratio	Down Capture Ratio	Standard Deviation	Beta to S&P 500	Sharpe Ratio	Sortino Ratio
ABRVXX	16.21%	25.3%	14.6%	70.4%	2.7%	14.9%	0.15	1.08	2.78
Benchmark	8.77%	-77.7%	100.0%	100.0%	100.0%	14.1%	1.00	0.61	0.76

ABRVXX vs. Market Monthly Returns



Market Range (%)	less than -8	-8 to -4	-4 to 0	0 to 4	4 to 8	8 or greater
Market Avg Return	-10.64	-5.87	-1.76	1.83	5.39	9.32
ABRVXX Avg Return	4.07	0.74	-1.14	1.33	3.48	7.10
Observations	5	11	29	76	18	5

Quick Facts

Weighting
Market and volatility

Review Frequency
Daily

Base Value
Total Index: 100.00 (at Dec 31, 2005)

Calculation Frequency
Daily for each U.S. trading day

History Availability
Daily from December 31, 2005

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
ABRVXX	ABRVXX<index>	us;ABRVXX	^ABRVXX

For Further Information

Please visit **www.wilshire.com**, email **wilshireindexes@wilshire.com**, or call Michael Kennedy at 1.310.899.5332.

The S&P 500 Index, as adjusted to reflect reinvestment of dividends, is an unmanaged index of 500 stocks and sets forth the performance of a broad-based stock market index. The CBOE Volatility Index, otherwise known as VIX®, is the leading measure of the stock market's expectation of volatility, as implied by S&P 500 options. The S&P 500® VIX Short-Term Futures Index utilizes prices of the next two near-term VIX® futures contracts to replicate a position that rolls the nearest month VIX futures to the next month on a daily basis in equal fractional amounts.

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