

Subscription Agreement

Mailing Address RBC Investor Services Ireland Limited 4 th Floor One Georges Quay Plaza Georges Quay Dublin 2 Ireland Telephone: + 353 1 4406555 Facsimile: +353 1 613 0401 Email: Dublin_TA_Customer_Support@rbc.com	
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Instructions

For initial subscriptions for Shares you must complete this initial subscription agreement (the “**Subscription Agreement**”) and send by fax or by any other means as deemed acceptable by RBC Investor Services Ireland Limited (the “**Administrator**”) together with the supporting documentation required for Anti-Money Laundering purposes by 2:00 p.m. Dublin time on the Business Day immediately preceding the relevant Dealing Day or such point as the Directors may determine in exceptional circumstances. The original Subscription Agreement should follow promptly by post to the address of the Administrator that is listed above. This Subscription Agreement should not be sent to any sub-distributor and will not be deemed to be received by DMS UCITS Corrib Platform ICAV (the “**ICAV**”) until it is received by the Administrator

Failure to provide this Subscription Agreement along with the documentation required for anti-money laundering purposes to the Administrator may result in the deduction of tax due to the Irish taxation requirements outlined in the Anti-Money Laundering section and/or a delay in the acceptance and/or payment of a transfer/redemption request. Redemption payments will not be made on non-cleared/verified accounts.

Subsequent subscriptions, following an initial subscription pursuant to a properly completed Subscription Agreement submitted to the Administrator, may be made in writing or by facsimile or by any other means as deemed acceptable by the Administrator stating your registration details and the amount to be invested.

Non Retail Accounts - An authorised signatory list must be provided at the time of account opening for the investing entity in whose name the account is being opened. This Subscription Agreement must be signed in accordance with that authorized signatory list or otherwise in accordance with the constitutional document of the investing entity.

Any changes to the original account, signed original details must be received by post and signed by no less than two authorised signatories, in the case of a company, on corporate letterhead, and in the case of retail applicants, all account signatories must authorise every instruction.

Capitalised terms in this Subscription Agreement shall bear the same meaning as defined under the ICAV’s prospectus dated [●] and supplement dated [●] in respect of ABR DYNAMIC BLEND EQUITY and VOLATILITY FUND (the “**Fund**”), each as may be amended or supplemented from time to time (collectively, the “**Prospectus**”), unless otherwise expressly defined herein.

Subscription Information

Please pay subscription monies in the relevant class currency to the following account(s) referencing the name of the applicant

USD Subscription Banking Details

Intermediary Bank: Bank of America New York
SWIFT: BOFAUS3N
Beneficiary Bank: RBC Investor Services Bank SA Luxembourg
SWIFT: FETALULL
Final Beneficiary: DMS UCITS CORRIB PM ICAV COL ACC
IBAN number: LU293414720045088400
Ref: Investor name and transaction no. (see contract note)

GBP Subscription Banking Details

Intermediary Bank: Bank of America London
SWIFT: BOFAGB22
Beneficiary Bank: RBC Investor Services Bank SA Luxembourg
SWIFT: FETALULL
Beneficiary account: DMS UCITS CORRIB PM ICAV COL ACC
IBAN number: LU633413720045082600
Ref: Investor name and transaction no. (see contract note)

Subscription Agreement

EUR Subscription Banking Details																			
Intermediary Bank:	Bank of America London**																		
SWIFT:	BOFAGB22**																		
Beneficiary Bank:	RBC Investor Services Bank SA Luxembourg																		
SWIFT:	FETALULL																		
Final Beneficiary:	DMS UCITS CORRIB PM ICAV COL ACC																		
IBAN number:	LU513416720045084800																		
Ref:	Investor name and transaction no. (see contract note)																		
<p>**NOTE for EUR Payments: In order to benefit as much as possible from local clearing, it is recommended that you route your payment via one of the following of our Bank of America EUR correspondent banks:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="padding: 5px;">Code Swift</th> <th style="padding: 5px;">Bank Name</th> </tr> </thead> <tbody> <tr> <td style="padding: 5px;">BOFAGB22</td> <td style="padding: 5px;">Bank of America London</td> </tr> <tr> <td style="padding: 5px;">BOFAFRPP</td> <td style="padding: 5px;">Bank of America Paris</td> </tr> <tr> <td style="padding: 5px;">BOFADEFX</td> <td style="padding: 5px;">Bank of America Frankfurt</td> </tr> <tr> <td style="padding: 5px;">BOFAIT2X</td> <td style="padding: 5px;">Bank of America Milan</td> </tr> <tr> <td style="padding: 5px;">BOFAES2X</td> <td style="padding: 5px;">Bank of America Madrid</td> </tr> <tr> <td style="padding: 5px;">BOFABE3X</td> <td style="padding: 5px;">Bank of America Antwerp</td> </tr> <tr> <td style="padding: 5px;">BOFAIE3X</td> <td style="padding: 5px;">Bank of America Dublin</td> </tr> <tr> <td style="padding: 5px;">BOFANLNX</td> <td style="padding: 5px;">Bank of America Amsterdam</td> </tr> </tbody> </table>		Code Swift	Bank Name	BOFAGB22	Bank of America London	BOFAFRPP	Bank of America Paris	BOFADEFX	Bank of America Frankfurt	BOFAIT2X	Bank of America Milan	BOFAES2X	Bank of America Madrid	BOFABE3X	Bank of America Antwerp	BOFAIE3X	Bank of America Dublin	BOFANLNX	Bank of America Amsterdam
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Please ensure that your bank quotes the details above in the electronic funds transfer to the appropriate bank.

During the Initial Offer Period, cleared funds representing the initial offer price must be received [, by wire transfer] by the ICAV before the final Business Day of the Initial Offer Period. After the Initial Offer Period, cleared funds representing the subscription monies must be received by the ICAV no later than 5:00 pm (Irish time) on the fifth Business Day following the relevant Dealing Day, or such other day as is determined by the Directors from time to time. The Directors reserve the right to reject the subscription offer and / or cancel the provisional allotment of shares as appropriate

Details of Investment:						
The Applicant, having received and read a copy of the Prospectus hereby applies to invest in the following shares of the Fund as indicated in the table below:						
Share Class	Currency	Number of Shares	Minimum Initial Subscription	Value of Subscription	of	ISIN
Founder	USD		USD5,000,000			IE00BD0G4064
Institutional	USD		USD1,000,000			IE00BD0G4171
Investor	USD		USD125,000			IE00BD0G4288
B Class	USD		USD125,000			
C Class	USD		USD125,000			
D Class	USD		USD125,000			

Should you have any questions, please contact the Administrator at the mailing address and contact details listed at the top of this Subscription Agreement.

Please note that if you are an existing investor in the company, you should complete an additional subscription document. This is an initial application for new investors.

Registered Name	
Account Designation (if any)	

Subscription Agreement

Shareholder Type ¹				
Occupation (if individual or joint account) or Nature of purpose of entity (if entity)				
Registered Address PO or C/O will not be accepted				
Mailing Address (if different)				
Contact Name				
Contact Details	Telephone (inc. country code)		Facsimile	
Email				

Date of Birth / Formation Date if Entity
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Nationality / Domicile

Country of Birth

Joint Applicant(s)

Details of up to 3 additional holders may be added to the application. Please complete details in block capitals below.

First additional applicant details	
Registered Name	
Occupation (if individual or joint account) or Nature of purpose of entity (if entity)	
Source of wealth (e.g. inheritance, income from employment, income from business activities)	
Registered Address PO or C/O will not be accepted	
Contact Name	
Contact Details	
Telephone (inc. country code)	
Facsimile	
Email	

¹ e.g. (i) individual (ii) joint account, (iii) publicly-listed company, (iv) state-owned entity, (v) pension fund, (vi) regulated credit and financial institution, (vii) nominee company / intermediary company, (viii) private and unlisted companies, (ix) partnerships, (x) collective investment schemes, (xi) trusts, foundations and similar entities, (xii) charities, (xiii) clubs & societies, (xiv) places of worship, (xv) other (please specify).

Subscription Agreement

Second additional applicant details	
Registered Name	
Occupation (if individual or joint account) or Nature of purpose of entity (if entity)	
Source of wealth (e.g. inheritance, income from employment, income from business activities)	
Registered Address PO or C/O will not be accepted	
Contact Name	
Contact Details	
Telephone (inc. country code)	
Facsimile	
Email	

Third additional applicant details	
Registered Name	
Occupation (if individual or joint account) or Nature of purpose of entity (if entity)	
Source of wealth (e.g. inheritance, income from employment, income from business activities)	
Registered Address PO or C/O will not be accepted	
Contact Name	
Contact Details	
Telephone (inc. country code)	
Facsimile	
Email	

Additional applicants will be required to provide all required documentation for anti-money laundering verification purposes.

Subscription Agreement

**BENEFICIARY OWNERS –
TO BE COMPLETED WHERE THE INVESTOR(S) IS/ARE NOT A NATURAL PERSON**

We have noted below any beneficiary owner* of the registered investor

Registered Name	
Address	
Entity Type ¹	
Date of Birth (if individual)	

Registered Name	
Address	
Entity Type ¹	
Date of Birth	

Registered Name	
Address	
Entity Type ¹	
Date of Birth (if individual)	

¹: e.g. (i) individual (ii) joint account, (iii) publicly-listed company, (iv) state-owned entity, (v) pension fund, (vi) regulated credit and financial institution, (vii) nominee company / intermediary company, (viii) private and unlisted companies, (ix) partnerships, (x) collective investment schemes, (xi) trusts, foundations and similar entities, (xii) charities, (xiii) clubs & societies, (xiv) places of worship, (xv) other (please specify).

Subscription Agreement

Registered Name	
Address	
Entity Type ¹	
Date of Birth (if individual)	

a beneficial owner is considered by the ICAV to be an individual or corporate entity

- (a) which ultimately owns or controls whether through direct or indirect ownership or control (including through bearer shareholdings) more than 25 per cent of the shares or voting rights in the investor, or
- (b) otherwise exercises controls over the management of the investor.

Broker ID		Branch ID	
Broker Name			
Broker Address			
Representative Name		Representative ID	
Contact Details			
Telephone (inc. country code)			
Facsimile			
Email			

Subscription Agreement

Bank Account Details for Redemption and Distribution Payments	
<p>Please list the details of the account to which redemption proceeds, and/or dividend distributions should be paid. Payments will only be made to a bank account held in the name of the registered shareholder. No Third Party Payments will be made. Redemptions will not be processed on non-cleared/verified accounts.</p> <p><u>Both</u> IBANS & SWIFT (BIC) Codes should be quoted for all banks within the EU/EEA.</p> <p>Amendments to investors' payment instructions will only be effected upon receipt of an original instruction which has been duly authorised. In the case of joint accounts, instructions will only be made upon receipt of an original instruction duly signed by all applicants.</p> <p>The Administrator does not accept any responsibility for the bank account details quoted and any payments made using these details will be at your risk.</p>	
Correspondent Bank Name	
Correspondent Bank Address	
Correspondent Bank Sort Code/ SWIFT (BIC)/ ABA/Fedwire	
Beneficiary Bank Name	
Beneficiary Bank Address	
Beneficiary Bank Sort Code/ SWIFT (BIC)/ ABA/Fedwire	
Beneficiary Account Name	
Beneficiary Account Number	
Currency	
Reference	

Please ensure that your bank quotes the details above in the electronic funds transfer to the appropriate bank.

[By selecting the "reinvest" option, the applicant authorises the payment of dividends on trust for the applicant to the Depositary and authorises the reinvestment of the dividend amount by the Depositary in shares of the relevant Fund. Failure to complete this section will result in the automatic reinvestment of dividends payable to the applicant.

The different distributing classes should then be listed along with the 2 different dividend options : cash/reinvested.]²

2. To be updated once clarification is received from RBC

Subscription Agreement

[We have deleted the EU Savings Directive section because this directive has been replaced with the implementation of CRS. RBC to include equivalent disclosure for CRS.]

Return of Values (Investment Undertakings) Regulations 2013

Pursuant to the Return of Values (Investment Undertakings) Regulations 2013 (S.I. 245 of 2013) (the "**Regulations**"), the ICAV is required to collect certain information from non-Excepted Share Holders. All Applicants, whether individuals, bodies corporate or unincorporated bodies of persons, which are Irish resident or ordinarily resident should review the list of Excepted Share Holders set out below.

If the Applicant is Irish resident or non-Irish resident and is not an Excepted Share Holder, please provide the following information and documentations:

Tax Identification Number (TIN) / PPS Number: _____

Your personal information will be handled by the Administrator, the ICAV or its duly appointed delegates as Data Processor for the ICAV in accordance with the Data Protection Acts 1988 to 2003. Information provided herein will be processed for the purposes of complying with the Regulations and this may include disclosure to the Irish Revenue Commissioners.

Excepted Share Holders	
Share Holders	TCA 1997 reference
The following entities will constitute Excepted Share Holders provided the Fund has obtained a duly completed appropriate declaration:	
An investment undertaking	739D(6)(c)
An investment limited partnership	739D(6)(cc)
A pension scheme which is an exempt approved scheme	739D(6)a)
A company carrying on a life assurance business	739D(6)(b)
A special investment scheme	739D(6)(d)
A unit trust to which section 731(5) applies	739D(6)(e)
A charity	739D(6)(f)(i)
ARFs, AMRFs	739D(6)(h)
A qualifying fund manager	739D(6)(g)
A qualifying savings manager	739D(6)(g)
PRSA providers	739D(6)(i)
The National Pensions Reserve Fund	739D(6)(l)
The National Asset Management Agency	739D(6)(ka)
A Section 110 Company	739D(6)m)
A Credit Union	739D(6)(j)
An Irish resident company but only where the Fund is a money market fund	739D(6)(k)
A non-Irish resident unit holder in respect of whom the Fund has obtained a completed non-resident declaration or where the Fund has adopted the Equivalent Measures Regime	739D(7) 739D(7B)
A unit holder who holds their units in a recognised clearing system	739B

Data Protection

I/We hereby acknowledge that my/our personal information will be handled by the Administrator (as data processor on behalf of the ICAV) in accordance with the Irish Data Protection Acts 1988 to 2003, as amended from time to time. I/We also acknowledge that this information will be processed by the Administrator for the purposes of carrying out the services of administrator, registrar and transfer agent of the ICAV and to comply with legal obligations including legal obligations under company law and anti-money laundering legislation. I/We acknowledge that the Administrator or ICAV will disclose my/our information to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as the auditors, the Irish Revenue Authorities pursuant to [CRS] and the Irish Central Bank or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. I/We hereby consent to the processing of my/our information, which may include (1) the recording of telephone calls with the Administrator for the purpose of confirming data, (2) the disclosure of my/our information as outlined above to the ICAV or ABR Dynamic Funds, LLC (the "Investment Advisor") (3) the disclosure of my/our information where necessary, or in the ICAV's or the Administrator's legitimate interests, to the ICAV, the MLRO and/or any company in the Administrator's and/or the Investment Advisor's group of

Subscription Agreement

companies, or (4) the disclosure of my/our information to agents of the Administrator, including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland. I/we acknowledge my/our right of access to and the right to amend and rectify my/our personal data, as provided herein. For the avoidance of doubt the ICAV shall be considered a data controller in accordance with the Irish Data Protection Acts and the Administrator shall be considered a Data Processor.

Politically Exposed Persons

Please complete EITHER Section A or B below, with reference to the definitions below

A Politically-Exposed Person (“PEP”) is an individual who has at any time in the preceding 12 months been, entrusted with a prominent public function. This includes the following individuals (but excluding any middle ranking or more junior official):

- a. a “specified official”;
- b. a member of the administrative, management or supervisory body of a state-owned enterprise;

A “specified official” is (including any such officials in an institution of the European Communities or an international body):

- a. a head of state, head of government, government minister or deputy or assistant government minister;
- b. a member of a parliament;
- c. a member of a supreme court, constitutional court or other high level judicial body whose decisions, other than in exceptional circumstances, are not subject to further appeal;
- d. a member of a court of auditors or of the board of a central bank;
- e. an ambassador, chargé d’affaires or high-ranking officer in the armed forces

An immediate family member of a PEP includes any of the following persons:

- a. any spouse of the PEP;
- b. any person who is considered to be equivalent to a spouse of the PEP under the national or other law of the place where the person or PEP resides;
- c. any child of the PEP;
- d. any spouse of a child of the PEP;
- e. any person considered to be equivalent to a spouse of a child of the PEP under the national or other law of the place where the person or child resides;
- f. any parent of the PEP;
- g. any other family member of the PEP who is of a class prescribed by the Minister for Justice under section 37(11) of the Act.

A close associate of a PEP includes any of the following persons

- a. any individual who has joint beneficial ownership of a legal entity or legal arrangement, or any other close business relations, with the PEP;
- b. any individual who has sole beneficial ownership of a legal entity or legal arrangement set up for the actual benefit of the PEP.

As an example, a “beneficial owner” of a body corporate is any individual who (other than a company having securities listed on a regulated market):

- a. ultimately owns or controls, whether through direct or indirect ownership or control (including through bearer shareholdings), more than 25 per cent of the shares or voting rights of the body; or
- b. otherwise exercises control over the management of the body.

SECTION A: TO BE COMPLETED ONLY IF THE PEP RULES APPLY WITH REFERENCE TO THE ABOVE DEFINITIONS

the application is being made by a PEP / immediate family member of a PEP / close associate of a PEP

OR

the applicant has a beneficial owner who is a PEP / immediate family member of a PEP / close associate of a PEP

OR

the application is being made for the benefit of a PEP / immediate family member of a PEP / close associate of a PEP

OR

it is intended to transfer the Shares to a PEP / immediate family member of a PEP / close associate of a PEP

Name of PEP		Address of PEP	
Office of PEP		Relationship of	

Subscription Agreement

		Applicant or Applicant's Beneficial Owner to PEP	
Source of Wealth of the PEP (e.g. Income from employment, Income from company business, inheritance, etc)			

Non-US Person Confirmation

Please tick

US investors are not permitted in the Fund, please confirm the statement below is correct: I/We confirm that I am/we are not a US Person (as defined in the Prospectus) and am/are not acquiring Shares in the Fund on behalf of, or for the benefit of, a US Person, nor do I/we intend to transfer any Shares which I/we may purchase to any US Person

Personal Portfolio Investment Undertaking

*I/We confirm that *I am/we are an Irish Resident or Irish Ordinary Resident who is a director or has a relationship with a director of the fund.

Please enter name(s) of PPIU _____

[**Delete as appropriate*](#)

Key Investor Information Document

By signing this Subscription Agreement, I/we acknowledge that *I/we have viewed, reviewed and understood the Key Investor Information Document (KIID) applicable to the relevant Share class(es) to which this Subscription Agreement relates in good time and prior to making an application for Shares of such Class(es).

**Delete as appropriate*

Declarations and Signatures

I/We, having received and considered a copy of the Prospectus, hereby confirm that this application is based solely on the current Prospectus and the material contracts therein referred to in the Prospectus together (where applicable) with the most recent annual report or semi-annual report and accounts of the ICAV.

I/We undertake to observe and be bound by the provisions of the Instrument of Incorporation of the ICAV (as amended from time to time) and apply for the Shares issued in relation to this application to be entered in the register of Shareholders in my/our name(s) (or in the name of a nominee or agent

I/We acknowledge and confirm that I/we have made an independent decision to invest in the ICAV and that, in making this decision to subscribe for Shares, I/we confirm that I/we have relied solely upon the Prospectus and other ICAV documents and independent investigations made by me/us and that I am/we are not relying on the ICAV, the Manager, the Administrator, the Investment Advisor or any other person or entity with respect to the legal, tax and other economic considerations involved in this investment other than my/our own advisers. I/we acknowledge that investment in the Shares is consistent with my/our investment purposes, objectives and cash flow requirements and it will not adversely affect my/our overall need for diversification and liquidity.

I/We represent that I am/we are acquiring the Shares for my/our own account, for investment purposes only and not with a view towards distributing or reselling the Shares in whole or in part.

I/We understand that the value of Shares and the performance of the ICAV may be based on unaudited and in some cases, estimated, valuations of the ICAV's investments and that valuations provided in its account statement may be an unaudited, estimated value.

I/We acknowledge that the Administrator does not exercise any discretion with respect to management or disposition of the assets and liabilities of the ICAV and specifically is entitled to rely on and is not responsible for any valuation information provided by the

Subscription Agreement

ICAV, the Manager, any investment manager, advisor, or agent of the ICAV, any brokers, depositaries or other financial intermediaries and any third party pricing services.

I/We acknowledge, understand and agree that the Manager, and/or its delegate, has authority to allocate transaction costs to obtain research and brokerage services. By signing this Subscription Agreement, I/we expressly consent to any arrangement pursuant to which the Manager, and/or its delegate, obtains such products and services.

I/We represent and warrant that I am/we are not a US Person and I/we agree to provide such representations, warranties or documentation to the extent permitted by law as may be required by the ICAV, Manager or the Administrator to ensure that the Clients are not a US Person. I/We hereby further represent and warrant that I/we shall immediately inform the Administrator and the Manager if I/we become aware that I/we become a US Person whilst I am/we are a Shareholder.

Where relevant, if we qualify as a Foreign Financial Institution (FFI), we will be compliant to the extent possible and will have a valid Global Intermediary Identification Number (GIIN), where appropriate. In such circumstances, we will adopt every reasonable precaution to ensure that our accounts or payments with the ICAV are properly documented in advance of any identification deadlines the ICAV faces.

I/We will complete Form W-8BEN-E (Chapter 3 excluded as not applicable) upon request and as required pursuant to the Foreign Accounts Tax Compliance Act in the enactment of the United States of America known as Hiring Incentives to Restore Employment Act 2010 (“**FATCA**”).

I/We acknowledge that if I/we fail to promptly take such action, including providing and periodically updating information, that any of the Manager, the ICAV or their delegate, in its reasonable discretion, reasonably determines is necessary for the Manager or the ICAV to reduce or eliminate withholding taxes under FATCA, I/we will be subject to a 30% withholding tax with respect to its share of any payment attributable to actual and deemed US investments of the ICAV, and that the Manager, the ICAV or their delegate may take any action in relation to my/our Shares or redemption proceeds to ensure that such withholding is economically borne by me/us.

I/we undertake to supply to the ICAV with; (a) such forms, documentation and other information relating to its status under FATCA as the ICAV may reasonably request for the purposes of the ICAV’s compliance with FATCA, including the applicable FATCA self-certifications at Appendices I and II to this Subscription Agreement; and (b) such forms, documentation and other information relating to its status as the ICAV may reasonably request for the purposes of the ICAV’s compliance with any other law, regulation, or exchange of information regime.

I/We acknowledge that, owing to anti-money laundering requirements operating within their respective jurisdictions, the ICAV, its Directors, the Administrator, any investment manager and any distributor which may be appointed (as the case may be) may require further information from the applicant(s) before the application can be processed and the ICAV, its Directors, the Administrator, any investment manager and any distributor which may be appointed shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been requested by the parties referred to and has not been provided by me/us.

I/We hereby authorise the Administrator to accept and execute any instructions, (including but not limited to any instructions regarding subscriptions, switches, transfers or redemptions of Shares or any payment in relation to same or otherwise) in respect of Shares to which this application relates, given by me/us in written form, by facsimile or by electronic means.

I/We hereby agree to indemnify each of the Administrator, the Manager, Investment Advisor and the ICAV and any of their respective affiliates and agree to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of my/our failure to remit the amount of my subscription and/or the Subscription Agreement by the due date set out in the Prospectus or my/our failure to comply with the terms of this Subscription Agreement or them acting upon instructions given in written form by me/us, i.e. by facsimile or by electronic means. The Manager, the Administrator and the ICAV may rely conclusively upon, and shall incur no liability in respect of, any action taken upon any information provided to the ICAV, the Manager and the Administrator by me/us or for relying on any notice, consent, request, instruction or other instrument believed in good faith to be genuine or to be signed by properly authorised persons by electronic means.

I/We consent to the ICAV, the Manager and the Administrator providing statements, notices, reports and other communications or documents relating to the ICAV and my/our investment in the ICAV being sent by electronic means, including but not limited to email, swift or posting such notice or other document or website notified to me/us by post or by email. These communications may include net asset value information, subscription and withdrawal activity, ICAV financial statements and any privacy policies and procedures of the ICAV and its delegates. I/We acknowledge that all such e-mails may be accessed by recipients other than me/us and may be interfered with, may contain computer viruses or other defects and may not be successfully replicated on other

Subscription Agreement

systems. I/we understand that the ICAV, the Manager and the Administrator each give no representations or warranties in relation to these matters. If I/We have any doubts about the authenticity of an email or other electronic communication purportedly sent by or on behalf of the ICAV, the Manager or the Administrator, I/We agree to contact the purported sender immediately.

I/We confirm that I/we have the capacity and am/are duly authorised to complete this form and to make the covenants, agreements, acknowledgements, representations and warranties and give the indemnities referred to herein, and that I am/we are in compliance in all material respects with all applicable laws or regulations of any competent jurisdiction.

I/We agree to provide these representations to the Manager, the ICAV and its Directors at such times as either of them may request and to provide on request such certifications, documents or other evidence as the Manager, the ICAV and/or their Directors may reasonably require to substantiate such representations.

(In respect of joint shareholdings only). We direct that on the death of one of us, the Shares for which we hereby apply be held in the name of and to the order of the survivor (s) of us or the executor or administrator of such survivor(s).

I/ We understand that the representations and warranties made herein are continuous and all subsequent subscriptions of Shares in the Fund by me/us shall be governed by them, and I/we agree to notify the ICAV the Manager or the Administrator immediately, if any representation or warranties are no longer accurate and to abide by any directions from the ICAV or the Administrator arising as a result. I/We understand that the representations and warranties made herein will be relied upon by the ICAV, the Manager and the Administrator in determining my/our suitability as a purchaser of Shares and that compliance with various securities laws, and shall survive me/us becoming a Shareholder.

I/We understand that cleared funds representing the subscription monies must be received by the Depository by the relevant cut-off dealing deadlines as set out in the Prospectus and that the subscription monies must be paid in and must be paid by [wire transfer] to the bank account of the Depository. I/We acknowledge that any wire transfers of the proceeds of any distributions or redemptions sent to the financial institution indicated by me/us, will constitute payment to me/us and relieve the ICAV of any further obligation to me/us with respect to the amounts so paid and the Shares thereby redeemed. I/We release the ICAV from any further obligation with respect thereto.

I/we hereby represent and warrant that (i) I am/we are capable of evaluating investment risks independently, both in general and with regard to all transactions and investment strategies involving a security or securities; and (ii) I/we will exercise independent judgment in evaluating the recommendations of any broker-dealer or its associated persons.

I/We agree to comply with all tax, anti-money laundering and exchange control reporting requirements imposed on me./us by any law rule and regulation applicable to me/us in connection with this Subscription Agreement. I/We acknowledge that if the ICAV, the Manager or the Administrator has a suspicion that a payment to the ICAV (by way of subscription or otherwise) contains the proceeds of criminal conduct, the ICAV, the Manager or the Administrator will be required to report such suspicion to the appropriate governmental authorities pursuant to applicable law. Any such report and the disclosures therein shall not be treated as a breach of any confidentiality restriction.

I/We confirm that I am/we are a natural person(s) I am/we are a person over 18 years of age.

I/We covenant that I/we will not resell, reoffer or transfer any Shares or any interest therein to a US Person; (ii) acknowledge that reoffers, resales or any transfer of the Shares may be made only in compliance with applicable securities laws and only with the prior authorization of the ICAV; and (iii) understand that a transfer of Shares may only be effected on the books of the ICAV and acknowledges that the Shares shall be transferable only to investors who are eligible investors as described in the Prospectus. I/We understand and acknowledge that the ICAV may compulsorily redeem all or any portion of my/our Shares in accordance with the ICAV documents.

I/We acknowledge that the Shares subscribed for hereunder have not been and will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**"), in reliance on Section 4(2) thereof and Rule 506 of Regulation D promulgated thereunder ("**Regulation D**"), or any other law of the US or any other jurisdiction thereof.

I/We understand that the Shares have not been approved or disapproved by any securities regulatory authority in any jurisdiction including without limitation any securities regulatory authority of any State of the United States or by the US Securities and Exchange Commission, nor has any such authority or commission passed on the accuracy or adequacy of the Prospectus.

I/We represent that I am/we are not, or I am/we are not acting on behalf of, and I/We will not become (a) an employee benefit plan as defined in section 3(3) of the Employee Retirement Income Security Act of 1974, as amended ("**ERISA**"), whether or not it is subject to the provisions of Title I of ERISA; (b) any plan to which section 4975 of the US Internal Revenue Code of 1986, as

Subscription Agreement

amended (“Code”), applies, or (c) any entity whose underlying assets include plan assets by reason of a plan’s investment in such entity (collectively (a), (b), and (c) are referred to as “Benefit Plan Investors”).

I/We hereby certify that I am/we are aware of the risks involved in the proposed investment as set out in the Prospectus.

I/We confirm that I am/we are in agreement with the distribution policy as outlined in the Prospectus.

I/We declare that the information contained in the declarations completed above is true and correct.

I/We agree to indemnify and hold harmless the ICAV, the Manager, the Investment Advisor and the Administrator, and their respective directors, members, managers, partners, shareholders, officers, employees, agents and affiliates from and against any and all losses, liabilities, damages, penalties, costs, fees and expenses (including legal fees and disbursements) that may result, directly or indirectly, from any inaccuracy in or breach of any representation, warranty, covenant or agreement set forth in this Subscription Agreement or in any other document delivered by me/us to the ICAV, the Manager, Investment Advisor or Administrator, or from my/our assertion of its proper authorization to act.

I/We have consulted to the extent I/we have determined appropriate with my/our own independent advisors as to the financial, tax, legal and related matters concerning an investment in the Shares and on that basis believe that an investment in the Shares is suitable and appropriate for me/us.

I/We acknowledge that the Administrator is involved in various aspects of the ICAV's operations and agrees that the Administrator shall specifically be entitled to rely on this Subscription Agreement and all representations, warranties, covenants, agreements and acknowledgements I/we made herein, as a third party beneficiary to the fullest extent permitted by applicable law.

Immediately prior to the execution of this Subscription Agreement: (a) I/we personally possess sufficient knowledge and experience in financial and business matters (including experience with investments of a similar nature to investments of the ICAV and the Fund) to be capable of evaluating the merits and risks of an investment in the Shares; and (b) I/we and any account for which I/we may be acting have sufficient financial risk to be able to bear the economic risk of complete loss of my/our investments in the Shares.

If any provision of this Subscription Agreement shall be found invalid or unenforceable under any applicable law, it shall be deemed inoperable only to that extent and its invalidity or in-operability shall not affect any other provision hereof.

I/We acknowledge that, depending on my/our status under FATCA and Standard for Automatic Exchange of Financial Account Information in Tax Matters (the “Common Reporting Standard”, or “CRS”), the ICAV may report information in relation to the me/us and my/our Shares to the Irish Revenue Commissioners and that any information reported by the ICAV to the Irish Revenue Commissioners may be communicated to the US Internal Revenue Service pursuant to Ireland’s intergovernmental agreement with the United States of America in relation to FATCA. I/we also acknowledge that it is possible that the Irish Revenue Commissioners may also exchange such information with other tax authorities pursuant to the terms of any applicable double tax treaty, intergovernmental agreement or exchange of information regime.

I/We hereby further certify that:

- (i) I am/We are not named on a list of prohibited countries, territories, entities and individuals maintained by the US Treasury Department's Office of Foreign Assets Control (“OFAC”) and not operationally based or domiciled in a country or territory in relation to which current sanctions have been issued by the EU or the United Nations.
- (ii) I/We are not acquiring and will not be holding Shares in violation of any applicable laws.
- (iii) I/We were not formed for the specific purpose of investing in the ICAV.

(Please tick (i) to (iii) above)

Governing Law

This Subscription Agreement shall be construed in accordance with, and governed by, the laws of Ireland.

Full power and authority. Compliance with applicable laws and regulations

I/We represent that (i) I/We have the full power and authority to execute and deliver this Subscription Agreement, to subscribe for

Subscription Agreement

Shares and to make payment therefore to the ICAV; (ii) if the Investor is not an individual, its purchase of Shares and the execution and delivery of this Subscription Agreement has been duly authorised by all necessary corporate or other action; and (iii) that this Subscription Agreement is legal, valid and binding against the applicant in accordance with its terms and is executed in accordance with and does not contravene any applicable laws or regulations.

Declaration of Residence Outside the Republic of Ireland

Applicants resident outside the Republic of Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares.

Terms used in this declaration are defined in the Prospectus. Please select either A or B

This is the declaration for the investment. This declaration for investment shall apply in respect of any subsequent acquisitions of shares.

A - Declaration on Own Behalf

- i. I/ We* declare that I am/we* are applying for the Shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the Shares in respect of which this declaration is made and that I am/we are/the company* is not currently an Irish Resident or Irish Ordinary Resident, and should I/we/the company* become an Irish Resident, I/we will so inform you, in writing, accordingly.

*Delete as appropriate

B - Declaration as Intermediary

- i. I/ We* declare that I am/we are* applying for Shares on behalf of persons who will be beneficially entitled to the Shares,, and who to the best of my/our* knowledge and belief, are neither an Irish Resident or Irish Ordinary Resident, and
- ii. I/ we* also declare that unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of such persons; and I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* hold Shares, becomes an Irish Resident.

*Delete as appropriate

AUTHORISATION

I/We agree to be bound by the Declarations, Representations, Consents and Indemnities set out in this Subscription Agreement.

Signature (1) _____

Capacity of Authorised Signatory _____

Name Authorised Signatory (1) _____

Is Signatory a resident or citizen of the US: Yes / No (delete as appropriate)

Signature (2) _____

Capacity of Authorised Signatory _____

Name Authorised Signatory (2) _____

Is Signatory a resident or citizen of the US: Yes / No (delete as appropriate)

Signature (3) _____

Capacity of Authorised Signatory _____

Name Authorised Signatory (3) _____

Is Signatory a resident or citizen of the US: Yes / No (delete as appropriate)

Signature (4) _____

Subscription Agreement

Capacity of Authorised Signatory _____

Name Authorised Signatory (4) _____

Is Signatory a resident or citizen of the US: _Yes / No (delete as appropriate)

Date _____

Important Information

Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.

To be valid, this Subscription Agreement (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant and in the case of joint applicants, each must sign. In the case of a corporation, the application must be signed by authorised signatories as agreed in the corporate signing mandate.

If the Subscription Agreement (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

Applicants who are resident or ordinarily resident in the Republic of Ireland or are an Exempt Irish resident as defined in the Prospectus, please contact the Administrator immediately.

Subscription Agreement

ANTI-MONEY LAUNDERING – KNOW YOUR CUSTOMER REQUIREMENTS

Under Irish legislation and supplemental Guidance covering anti-money laundering and the taxation of savings the ICAV and the Administrator are required to obtain the documentation set out at Appendix I to verify the identity of all new applicants. This documentation should be provided with the Subscription Agreement. The documentation listed may not cover all applications and the ICAV and the Administrator reserve the right to request additional documentation if required.

Should documents be provided in a language other than English, an English translation may be required.

In any event, redemption and dividend payments will not be processed until full anti-money laundering documentation has been received on the account and the ICAV and the Administrator reserve the right to take further action where full anti-money laundering documentation has not been received.

Please note that the Administrator can only accept a Subscription Agreement from an entity that has legal capacity to enter into contracts on its own right and may require the constitutive document to legitimate legal status.

AML CONFIRMATION FOR NOMINEES / INTERMEDIARIES

This confirmation can only be completed by designated bodies regulated for anti money-laundering purposes by the appropriate regulator in one of the following countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Guernsey, Hong Kong, Iceland, Ireland, Italy, Jersey, Luxembourg, Isle of Man, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, United States (please note this list is subject to change).

DESCRIPTION OF INVESTOR	DESIGNATED BODY INVESTING AS AN INTERMEDIARY <input type="checkbox"/> NOMINEE COMPANY <input type="checkbox"/>
--------------------------------	---

RELATIONSHIP OF CONFIRMATION PROVIDER (REGULATED ENTITY) TO INVESTOR	INVESTOR <input type="checkbox"/> PARENT OF INVESTOR <input type="checkbox"/>
---	--

UNLESS THE FOLLOWING BOX IS TICKED THE ADMINISTRATOR WILL APPLY THE BELOW CONFIRMATION TO ANY SUBSEQUENT DESIGNATED ACCOUNTS IN THE NAME OF THIS INVESTOR.

DO NOT APPLY THE BELOW CONFIRMATION TO SUBSEQUENT DESIGNATIONS

Name of Regulated Entity _____

Name of Regulator _____

Address of Regulated Entity _____

Subscription Agreement

Data Protection

Your application to invest in the Fund, and the information you disclose in this Subscription Agreement, is subject to the CRS. Ireland is a participating jurisdiction in the CRS. Accordingly, we are required to report certain information in relation to you, in particular your tax residency status and Tax Identification Number (TIN) (which you are required to provide in Bank Account Details for Redemption and Distribution Payments section of the form), to the Irish Revenue Commissioners. This is the case even where you are not resident in a jurisdiction that is participating in the CRS.

The purpose of data-sharing under the CRS is to facilitate the cross-border enforcement and collection of tax. You should note that the information reported by us to the Irish Revenue Commissioners in respect of you may be shared with other tax authorities who are participants in the CRS.

For more information on the CRS, please see the relevant webpage on the Irish Revenue Commissioner's website: <http://www.revenue.ie/en/business/aeoi/index.html>

FATCA and CRS Self-Certification

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each investor's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor's interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by Irish law.

Individual (Controlling Person's) Self-Certification

If you have any questions about this form or defining the investor's tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser.

For further information on FATCA or CRS please refer to Irish Revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link to the OECD CRS Information Portal at:

<http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint or multiple account holders each investor is required to complete a separate Self-Certification form.

Sections 1, 2, 3 and 5 must be completed by all investors.

Section 4 should only be completed by any individual who is a Controlling Person of an entity investor which is a Passive Non-Financial Entity. For further guidance see: <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

(Mandatory fields are marked with an *)

Section 1: Investor Identification

Investor Name*: _____

Current Residential Address*:

Subscription Agreement

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above)*:

Number: _____ Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Place of Birth*

Town or City of Birth*: _____ **Country of Birth*:** _____

Date of Birth*: _____

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes*:

Please tick either (a) or (b) and complete as appropriate.

(a) I confirm that [I am]/[the investor is] a U.S. citizen and/or resident in the U.S. for tax purposes and [my]/[its] U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

(b) I confirm that [I am not]/[the investor is not] a U.S. citizen or resident in the U.S. for tax purposes.

Section 3: CRS Declaration of Tax Residency (please note you may chose more than one country)*

Please indicate your/ the investor’s country of tax residence (if resident in more than one country please detail all countries of tax residence and associated taxpayer identification numbers (“TIN”). Please see the CRS Portal for more information on Tax Residency.

Country of Tax Residency	Tax ID Number

NOTE: Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a TIN.

Section 4 – Type of Controlling Person

Subscription Agreement

(ONLY to be completed by any individual who is a Controlling Person of an entity investor which is a Passive Non-Financial Entity or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For joint or multiple Controlling Persons please complete a separate Self-Certification form for each Controlling Person

Please Confirm what type of Controlling Person applicable under CRS that applies to you/the investor by ticking the appropriate box.	Please tick	Entity Name
Controlling Person of a legal person – control by ownership		
Controlling Person of a legal person – control by other means		
Controlling Person of a legal person – senior managing official		
Controlling Person of a trust - settlor		
Controlling Person of a trust – trustee		
Controlling Person of a trust – protector		
Controlling Person of a trust – beneficiary		
Controlling Person of a trust – other		
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) – protector-equivalent		
Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent		
Controlling Person of a legal arrangement (non-trust) – other-equivalent		

Section 5: Declaration and Undertakings:

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this/these account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

Subscription Agreement

Entity Self-Certification

If you have any questions about this form or defining the investor's tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser.

For further information on FATCA or CRS please refer to Irish Revenue website at <http://www.revenue.ie/en/business/aeoi/index.html> or the following link: <http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

(Mandatory fields are marked with an *)

Investors that are individuals should not complete this form and should complete the form entitled "Individual Self-Certification for FATCA and CRS".

Section 1: Investor Identification

Investor Name*: _____ (the "Entity")

Country of Incorporation or Organisation: _____

Current Registered Address*:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above)*:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Section 2: FATCA Declaration Specified U.S. Person:

Please tick either (a), (b) or (c) below and complete as appropriate.

a) The Entity is a *Specified U.S. Person* and the Entity's U.S. Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S. TIN: _____

Or

Subscription Agreement

b) The Entity is not a Specified U.S. Person (please also complete Sections 3, 4 and 5)

Or

c) The Entity is a US person but not a Specified U.S. Person (please also complete Sections 3, 4 and 5).

Section 3: Entity’s FATCA Classification* (the information provided in this section is for FATCA, please note your classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA:

If the Entity is a Financial Institution, please tick one of the below categories and provide the Entity’s GIIN at 3.2

I.	<i>Irish Financial Institution or a Partner Jurisdiction Financial Institution</i>	
II.	<i>Registered Deemed Compliant Foreign Financial Institution</i>	
III.	<i>Participating Foreign Financial Institution</i>	

3.2 Please provide the Entity’s *Global Intermediary Identification number (GIIN)* _____

3.3 If the Entity is a *Financial Institution* but unable to provide a *GIIN*, please tick one of the below reasons:

I.	<i>I. The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN Please provide the sponsor’s name and sponsor’s GIIN: Sponsor’s Name: _____ Sponsor’s GIIN: _____</i>	
II.	<i>Exempt Beneficial Owner</i>	
III.	<i>Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the Agreement)</i>	
IV.	<i>Non-Participating Foreign Financial Institution</i>	
V.	<i>Excepted Foreign Financial Institution</i>	

3.4 Non-Financial Institutions under FATCA:

If the Entity is not a Financial Institution, please tick one of the below categories

I.	<i>Active Non-Financial Foreign Entity</i>	
II.	<i>Passive Non-Financial Foreign Entity (If this box is ticked, please include self-certification forms for each of your Controlling Persons)</i>	
III.	<i>Excepted Non-Financial Foreign Entity</i>	

Section 4: CRS Declaration of Tax Residency (please note that you may choose more than one country)*

Please indicate the Entity’s country of tax residence for CRS purposes, (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers (“TIN”).

NOTE: Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a (TIN).

If the Entity is not tax resident in any jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country in which its principal office is located.

Subscription Agreement

Country of Tax Residency	Tax ID Number

Section 5: Entity's CRS Classification* (The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3):

For more information please see the CRS Standard and associated commentary.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

5.1 Financial Institutions under CRS:

If the Entity is a *Financial Institution*, please tick one of the below categories

I.	<i>Financial Institution under CRS (other than (II) below)</i>	
II.	<i>An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity and complete a separate individual self-certification forms for each of your Controlling Persons **)</i>	

5.2 Non Financial Institutions under CRS:

If the Entity is a *Non-Financial Institution*, please tick one of the below categories

I.	<i>Active Non-Financial Entity – a corporation the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a corporation</i>	
II.	<i>Active Non-Financial Entity – a Government Entity or Central Bank</i>	
III.	<i>Active Non-Financial Entity – an International Organisation</i>	
IV.	<i>Active Non-Financial Entity – other than (I)-(III) (for example a start-up NFE or a non-profit NFE)</i>	
V.	<i>Passive Non-Financial Entity (If this box is ticked, please complete a separate Individual Self-Certification Form for each of your Controlling Person(s))</i>	

**Controlling Persons:

NB: Please note that each Controlling Person must complete a Separate Individual Self-Certification form.

If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard.

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

Subscription Agreement

Appendix I

The Administrator employs a risk based approach to anti money laundering (“AML”). This entails looking at various risk factors such as geographic risk, customer risk and Politically Exposed Person (“PEP”) association among other factors. There are 3 different approaches that can be taken as a result of the risk assessment, these are Simplified Customer Due Diligence (SCDD), Standard Customer Due Diligence (SDD) or Enhanced Customer Due Diligence (ECDD).

Simplified Customer Due Diligence (“SCDD”)

SCDD can be applied in instances where the jurisdiction involved and customer type is deemed lower risk from a Money Laundering and Terrorist Financing perspective. Where SCDD is applied the emphasis is more on independent verification.

Examples of where SCDD can be applied are:

1. A credit or financial institution that carries out business in an EU Member State or in a jurisdiction, which operates comparable AML/CTF, controls
2. A company listed on a regulated market in a prescribed country.

Standard Customer Due Diligence (“SDD”)

SDD will be applied where the customer/entity investing is located in a jurisdiction deemed to have equivalent levels of AML/CTF controls as Ireland. Additionally the entity type, as a result of our risk assessment, is not deemed to be higher risk, however information on the beneficial owners and controllers is not publicly available and therefore information is required from the Investor.

Enhanced Customer Due Diligence (“ECDD”)

ECDD is applied on a risk sensitive basis in any situation, which by its nature would present a higher risk of money laundering or terrorist financing. Typically ECDD will be applied to investors located in higher risk jurisdiction, with a complex legal structure or where the registered shareholder or ultimate beneficial owner of the registered shareholder has been identified as a Politically Exposed Person (“PEP”).

Please note the above is a guideline and RBC reserve the right to apply ECDD to any Investor where it deems the situation warrants the approach or may request further information as it deems necessary as part of its AML verification process.

Please see the below table detailing what is typically requested for the most common entity types under standard and enhanced due diligence.

Subscription Agreement

Entity Type	AML Documents Required*	
	Standard	Enhanced
Individual	1 Copy photo ID <i>(copy of Passport, Drivers Licence or National ID Card) **</i> 2 Copy of proof of residential address verification <i>(Utility Bill, Bank or Mortgage Statement ***</i>	1 Certified copy of photo ID 2 Two certified proofs of residential address verification 3 For PEP Investors a source of wealth confirmation will also be required
Joint Account	1 As per the above for each account holder	1 As per the above for each account holder
Designated Person (wholly owned subsidiary)	1 Proof of Regulation 2 Letter of representation 3 Original Authorised Signatory List (“ASL”) including specimen signatures	
Corporation	1 Copy of Certificate of Incorporation or equivalent constituting document 2 Identify Directors 3 Identify ultimate beneficial owners holding 25% or more of the share, profit or voting rights 4 Verify identity of two Directors or one Director and one authorised signatory 5 Original ASL including specimen signatures	1 All documents required under standard 2 Constituting document to be certified e.g. Certificate of Incorporation 3 Certified Memorandum and Arts or Association or equivalent 4 Verify identity of all ultimate beneficial owners holding 25% or more of the share, profit or voting rights 5 For PEP Investors a Source of Wealth confirmation will also be required
Trust	1 Copy of Trust Deed 2 Identify all Trustees 3 Verify identity of two Trustees or one Trustee and one authorised signatory 4 Identify Settlor(s)/Donor 5 Identify all ultimate beneficial owners holding 25% or more of the trust assets 6 Original ASL including Specimen Signatures	1 All documents required under standard 2 Certified copy of Trust Deed 3 Verify identity of Settlor(s)/Donor 4 Verify identity of all beneficiaries entitled to more than 25% of the trust assets 5 For PEP Investors a Source of Wealth confirmation will also be required
Partnership	1 Copy Partnership Agreement, 2 Identify all Partners including percentage holdings 3 Verify identity of general partner 4 Original ASL including specimen signatures	1 All documents required under standard 2 Certified copy of Partnership Agreement 3 Verify identity of all Partners holding 25% of the capital 4 For PEP Investors a Source of Wealth confirmation will also be required
Limited Liability Company (“LLC”)	1 Copy Certificate of Formation or equivalent 2 Identify Managing Members 3 Verify identity of two Managing Members or one Managing Member and one authorised signatory 4 Identify all members holding 25% or more of the share capital 5 Original ASL including Specimen Signatures	1 All documents required under standard 2 Certified copy of Certificate of Formation or equivalent 3 Certified copy of Operating Agreement or equivalent 4 Verify the identity of all members beneficially entitled to more than 25% of the entity’s share capital 5 For PEP Investors a Source of Wealth confirmation will also be required
USA Individual Retirement Account (“IRA”)	1 Identify individual in line with individual requirements as noted above 2 Proof of regulation for Custodian of the IRA 3 Original ASL including specimen signatures where applicable	

Subscription Agreement

Entity Type	AML Documents Required*	
	Standard	Enhanced
Fund	<ol style="list-style-type: none"> 1 Copy of the Offering Memorandum / Prospectus or equivalent 2 Name and Address of Fund’s Promoter and Administrator 3 Proof of regulation for entity conducting AML checks on the fund investors 4 Identify all investors who own more than 25% of the shares / units of the fund 5 Original ASL including specimen signatures 	<ol style="list-style-type: none"> 1 Certified copy of the Offering Memorandum / Prospectus or equivalent 2 Certified copy of Certificate of Incorporation or equivalent 3 Verify the identity of all investors who own more than 25% of the share capital 4 For PEP Investors a Source of Wealth confirmation will also be required
Pension Plan	<ol style="list-style-type: none"> 1 Copy of the Formation document of pension plan 2 Identify Trustees / Directors / Governors / Board Members or equivalent 3 Verify identity of two of the above noted in point 2 as applicable 4 Original ASL including Specimen Signatures 	<ol style="list-style-type: none"> 1 All documents required under standard 2 Certified copy of the Formation Document of the pension plan 3 Verify identity of plan administrator And / or <ul style="list-style-type: none"> ● Confirmation from plan administrator that AML checks are conducted at appropriate level And / or ● Certified copy of the most recent Audited Financial Statements 4 For PEP Investors a Source of Wealth confirmation will also be required
Schools, colleges or universities	<ol style="list-style-type: none"> 1 Copy of constitutional document where feasible 2 Verify identity independently 3 Identify main officials 4 Verify the identity of two officials 5 Determine ownership of entity 6 Original ASL including Specimen Signatures 	<ol style="list-style-type: none"> 1 All documents required under standard 2 Certified copy of constitutional document where feasible 3 Verify identity of individuals who own or control over 25% of the entity’s share capital 4 For PEP Investors a Source of Wealth confirmation will also be required
Public Body	<ol style="list-style-type: none"> 1 Name of the home state authority and nature of its relationship with the public body 2 Details of the ownership of the entity 3 Identify the main public body officials 4 Identify all persons who own or control more than 25% of the capital 5 Independent research of entity 6 Original ASL including Specimen Signatures 	<ol style="list-style-type: none"> 1 All documents required under standard 2 Verify identity of two officials And / or <ul style="list-style-type: none"> ● Verify identity of all persons who own or control over 25% of capital 3 Certified copy of the most recent Audited Financial Statements 4 For PEP Investors a Source of Wealth confirmation will also be required
Charity	<ol style="list-style-type: none"> 1 Independent verification of the charity as an approved body e.g. for US Charities confirmation of 501(c) status via Guidestar Or all points below 2 Nature / purpose including nature of the funding 3 Identify Trustees / Directors / Governors / Board Members or equivalent 4 Verify identify two of the above noted in point 3 as applicable Identify beneficiaries where ascertainable 6 Copy of Constitutional / Formation document 7 Original ASL including Specimen Signatures 	<ol style="list-style-type: none"> 1 All documents required under standard except point 1 2 Certified copy of Constitutional / Formation document 3 Certified copy of the most recent Audited Financial Statements 4 For PEP Investors a Source of Wealth confirmation will also be required

* Subject to change in line with Irish regulatory requirements and relevant guidelines.
 ** Document must have signature, must be in date and have clear photo.
 *** Document must be recent (under 6 months old), must match this Subscription Agreement and must not be a c/o or PO Box Address.

ANTI-MONEY LAUNDERING INFORMATION

(A) CONTROLLER DETAIL

As appropriate to this account, please insert below the details of all Directors / Trustees / Partners / Committee Members or Controlling person(s).

Name	Residential Address	Date of Birth	Occupation
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Subscription Agreement

(B) ULTIMATE BENEFICIAL OWNER DETAIL¹

As appropriate to this account, please insert below the details of the natural person(s) who ultimately benefit from this investment regardless of how the account is registered.

Name	Residential Address	Date of Birth	Occupation	PEP Y/N ²

¹ Ultimate Beneficial Owner

Where no beneficial ownership information is provided, it will be assumed no beneficiary holds 25% or more of the assets of the entity.

² Politically Exposed Person

Is the ultimate beneficial owner a senior government, political or military official, or an immediate family member or close associate of such a person?

(C) PEP SECTION

From above, where there is PEP associated with this account, please provide the following two confirmations;

(a) Source of Wealth

Please insert below the details of the individual PEP’s Source of Wealth, being confirmation of the economic activity which has generated the net worth of the individual

(b) Source of Funds

Please insert below details of the origin of the particular funds which are the subject of this investment and how they were acquired

Appendix II

United Kingdom Regulatory Restrictions on Paying Commission

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6. UK regulatory restrictions on paying commission (RDR)

To be completed by your Financial Adviser, Nominee or Intermediary, if you are using one.

If you are an intermediary undertaking business in the UK you may be in scope for RDR, in which case certain restrictions may apply in respect of the payment of commissions. In order to determine whether or not you are in scope for RDR and whether commissions are payable on the account, please answer the following two questions.

QUESTION 1

Please confirm if any of the following statements applies to your business:

- (i) We are an entity established in the UK and regulated by the UK's Financial Conduct Authority (the "FCA");
- (ii) We are an overseas branch of an entity which is regulated by the UK's FCA;
- (iii) We are a UK branch of an entity domiciled in the EEA undertaking business in the UK pursuant to EEA Single Market passporting rights.

YES

NO

If you have answered YES to Question 1, then please go to Question 2.

If you have answered NO to Question 1 then we will assume that you are not in scope for RDR and your account will be allowed to attract commission.

QUESTION 2

Please answer each of the following questions with regard to your underlying clients:

- (i) Are any of the underlying clients of this account "retail clients" (which can include high-net worth individuals and sophisticated individual investors that have not opted-up to professional client status)?
- (ii) Are any of these "retail clients" located (whether permanently, temporarily or on an ad hoc basis) in the UK?
- (iii) When distributing funds to these clients, do you provide or do you intend to provide personal recommendations/ advice (e.g. to buy or sell)?

YES
NO

YES
NO

YES
NO

If you have answered YES to all of Question 2, then the RDR Rules will apply and your account will be flagged "commission banned".

If you have answered NO to any of Question 2, then we will assume that the RDR Rules will not apply and your account will be flagged "commission allowable". If your account should be flagged as "commission banned" please provide your FCA number, or country equivalent, in the section below.

FIRM REFERENCE NUMBER

Please provide your FCA number, or country equivalent

Please note that it is your responsibility to ensure on an ongoing basis that any accounts which have been flagged "commission allowable" are not used for advised, retail clients in the UK.

3. RBC, please insert your standard wording here, to be reviewed by UK legal counsel, if required.